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CENTRAL INTELLIGENCE AGENCY   REPORT

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LISTS INCOME TAX REGULATIONS FOR 1950

The Ministry of Finance has published the following additional regulations in connection with the payment of the 1950 income tax:

Individuals who have discontinued their business in 1949 are also subject to filing income tax returns.

Individuals must file their personal income as well as the income derived from the joint occupation of husband and wife and of the other members of the household. However, the wife, children, and other members of the household must file their own returns.

Individuals who are required to carry account books must add to their return statements one copy of the balance and a statement of profits and losses as of 31 December 1949.

Income tax returns must be filed at the finance departments or any of their branches at the okoliya and municipal peoples' soviets or, in their absence, at the local municipal or rural peoples' soviets at the taxpayer's place of residence.

Taxpayers residing abroad will mail their returns to the area from which they derive the greater part of their income. Individuals who are away for studies, military service or are in hospitals, prisons, etc., will file returns at the finance departments, their branches, or the peoples' soviets at their place of residence.

Statements for illiterate taxpayers will be filed free of charge by the rural peoples' soviets or by the proper associations in the cities.

Errors may be corrected by the supervisor of a finance department or any of its branches and agencies. The examination must be warranted by obvious factual errors, such as the extent of the indicated amount, the computation, etc. An examination is also warranted when the identical income is filed from two sources or by individuals other than those provided by law.

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Taxpayers who wish to appeal their assessment or to lodge a complaint may do so by applying to the control authority within 14 days after receiving the notification. Complaints may also be examined even when 30 percent of the initially calculated payment has already been filed, provided the complaint is made within the legal term. Tax assesments under 20,000 leva cannot be subject to complaint, whereas assesments over 20,000 may be appealed, within one month after their publication, before the Supreme Court of the Republic.

Voluntarily paid income tax will be free of fine when filed during March, June, September, and October of 1950.

The law provides the following exemptions: 36,000 leva for the individual taxpayer, 48,000 for a family of two, 54,000 for three, 60,000 for four, 70,000 for five, and 5,000 leva for every additional member.

Members of farm workers' cooperatives who have additional income from a private source or from an occupation not subject to income tax according to Article 34, will only be taxed for the income derived from the cooperative.

The tax is increased by 10 percent if the return is filed within 30 days after expiration of the term, but the fine is not shown on a separate record and is collected simultaneously with the tax. If, however, the return is filed 30 days after the expiration of the term, the amount is increased by 100 percent. In the latter case, a special record is prepared and the increase is determined by the finance authority, according to Article 29, or by the initial assesment authority.

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